

Minutes of Perrysburg Finance and Economic Development Committee

Meeting Held April 8, 2025

CALL TO ORDER - 4:00 PM

The meeting was called to order at 4:05 p.m. by Chairperson Mark Weber.

ROLL CALL

Committee members present were Mark Weber and Cory Kuhlman. Tim McCarthy arrived at 4:10pm. Also present were Joe Fawcett, City Administrator, Amber Rathburn, Finance Director, Khayla Trego, Deputy Finance Director, Steve Bronder, Income Tax Commissioner and Brian Thomas, City Engineer.

APPROVAL OF MARCH 11, 2025 MEETING MINUTES

There being no objections, the minutes of the March 11, 2025 meeting were approved 2-0. Mr. McCarthy was not present for this vote.

INCOME TAX COLLECTIONS REVIEW - TAX COMMISSIONER

Mr. Bronder stated that for March of 2025, they are up about three percent, compared to last March. Now that first quarter is complete, they have collected \$6.4 million and are up 2.8% year-to-date.

THEN AND NOW PURCHASES

Ms. Rathburn stated that there is one then and now purchase totaling \$13,565.39. There being no objections, this is being forwarded 2-0 to City Council. Mr. McCarthy was not present for this vote.

REQUEST OF 2025 BUDGET ADJUSTMENTS

Ms. Rathburn went over the budget adjustments. She explained that a few of the adjustments are requests to move money from one account to another. Another one is paying for damage caused by a traffic accident that occurred earlier this year, this money will be returned to the City from the insurance agency when the claim is paid out. The other adjustments are due to the road resurfacing project and the downtown revitalization project. There being no objections, this is being forwarded 3-0 to City Council.

FINANCE DIRECTOR'S REPORT

Expenditures > \$5,000

Ms. Rathburn presented her report on expenses over \$5,000. Mr. Weber asked why the streetlamp purchases were done through Planning and Zoning. Ms. Trego stated that Mr. Walters is the one who submitted the payment to Toledo Edison to receive the streetlamps, and that this money is not coming out of the Planning and Zoning budget. Mr. Kuhlman asked Mr. Thomas about the Ft. Meigs traffic signal. Mr. Thomas said that there was a traffic study done a few years ago, and after some changes there will be a

traffic signal installed at Ft. Meigs Rd. and Coe Court. No other questions, the Committee agreed 3-0 to move this on to City Council.

Quarterly - Health Insurance Fund

Ms. Rathburn stated that the balance at the end of the first quarter was about \$1.8 million.

Quarterly - Investment Update

Ms. Rathburn reported that the City had investment income of \$777,314.61 for the first quarter of 2025. Mr. Weber asked if the interest collection is down from last year? Ms. Trego said that it has decreased from last year's first quarter. Mr. Kuhlman asked what accounts had been affected. Ms. Rathburn responded that the interest for Star and Huntington accounts have decreased.

Quarterly - Public Purpose Expenses

Ms. Rathburn explained the public purposes expenses. Mr. Weber stated that he noticed that the expenses were mostly for training and meals for the employees.

OTHER BUSINESS

None.

EXECUTIVE SESSION - TO CONSIDER CONFIDENTIAL INFORMATION RELATED TO THE MARKETING PLANS, SPECIFIC BUSINESS STRATEGY, PRODUCTION TECHNIQUES, TRADE SECRETS, OR PERSONAL FINANCIAL STATEMENTS OF AN APPLICANT FOR ECONOMIC DEVELOPMENT ASSISTANCE.

Mr. Weber moved to go into Executive Session to discuss the purchase or disposition of property. Seconded by Mr. Kuhlman. No objections, the Committee went into Executive Session at 4:19 p.m.

Mr. Weber moved to return from Executive Session at 4:37 p.m. Seconded by Mr. McCarthy.

ADJOURNMENT

There being no further business, the meeting adjourned at 4:38 p.m.

Respectfully submitted,

Mark Weber, Chairman
Finance and Economic Development Committee

The next meeting is scheduled for Tuesday, May 13, 2025 at 4:00 p.m.