

Minutes of Perrysburg Finance and Economic Development Committee

Meeting Held December 19, 2024

CALL TO ORDER - 6:00 PM

The Finance Committee meeting was called to order at 6:00 p.m. by Finance Committee chair Mark Weber.

ROLL CALL

Committee members present were Mark Weber and Cory Kuhlman. Committee member Tim McCarthy arrived at 6:01 pm. Also, present were Amber Rathburn, Finance Director, and Khayla Trego, Deputy Finance Director.

AMENDING 2024 APPROPRIATIONS

Ms. Rathburn explained that additional appropriations for the 2024 budget included moving budget lines within the General Fund and when it was balanced out, final appropriations requested totaled -\$1,500., There was no request for additional General Fund budget appropriations. The end of year additional appropriations from "other funds" included an increase for income taxes, medical claims and water and sewer adjustments. The total for other funds is \$2.8 million dollars. Mr. Weber asked if there were any questions for Ms. Rathburn and there were none. The Committee agreed 3-0 to move this on to City Council.

AMENDING 2024 ESTIMATED REVENUES

Mr. Weber began by stating that the actual revenue for the year would need to be adjusted so we know how much to budget for next year. Ms. Rathburn said that the exhibit confirmed actual review for 2024 has come out to be about \$112 million dollars, which does include transfers. There were no questions and no discussion was held. The Committee agreed 3-0 to move this on to City Council.

AUTHORIZING 2024 INTERFUND TRANSFERS

Ms. Rathburn began by saying that transfers require specific legislation the transfers. Ms. Rathburn further explained that these transfers are basically the same as last year. There were no questions and no discussion was held. The Committee agreed 3-0 to move this on to City Council.

AUTHORIZING 2024 ADVANCES

Ms. Rathburn explained that this advance will move \$3,074.25 from the General Fund to the Federal Grant Fund. This will be an advance, so that the Perrysburg Police Department is able to buy bullet-proof vests. This money will come back to the fund it came from with receipt of a grant reimbursement in 2025. There were no questions and no discussion was held. The Committee agreed 3-0 to move this on to City Council.

OTHER BUSINESS

None.

ADJOURNMENT

There being no further business, the meeting adjourned at 6:04pm.

Respectfully submitted,

Mark Weber, Chairperson
Finance and Economic Development Committee

The next meeting is scheduled for January 14, 2025, at 4:00pm.