

Minutes of Perrysburg Finance and Economic Development Committee

Meeting Held December 10, 2024

CALL TO ORDER - 4:00 PM

The meeting was called to order at 4:06 pm by Mark Weber.

ROLL CALL

Committee members present were Cory Kuhlman, Tim McCarthy, and Mark Weber. Staff members present were Amber Rathburn, Khayla Trego, and Tim Effler.

APPROVAL OF 11/12/24 MEETING MINUTES

There being no objections, the minutes from November 12, 2024 were approved 3-0.

CYBER INSURANCE RENEWAL

Ms. Rathburn spoke about the renewal of cyber insurance through Hylant. There were two quotes given, one from CFC and the other from Tokyo Marine. The coverage that CFC provides is what the city is currently using for 2024, with the same \$3 million coverage and \$50,000 deductible. The premium will be \$38,000. This is down \$2,000 from the prior year.

LOCAL GOVERNMENT FUND DISTRIBUTION

Mr. Kuhlman started the discussion about the Local Government Fund. Ms. Rathburn stated that distributions are passed through the state of Ohio to its counties. It is up to each Ohio county's budget commission to distribute funds to the townships and municipalities. Counties are able to keep up to 50% of these funds allocated from the state and right now the county is keeping 32.212%. Their goal is to bring this number down to 32%. The Ohio Revised Code (O.R.C.) instructs counties to allocate funds by need, whichever township and municipality needs the funds the most. An alternative method may be used if the County Commissioners, municipality with the largest population (Bowling Green) and a majority of the remaining jurisdictions agree. This proposal, which would begin in 2026, would phase in an allocation based on population plus an extra 1% to municipalities that house a Court to support the added costs. A vote of Council, but no legislation is needed. The Motion to approve was brought by Mark Weber. All in favor 3-0 vote.

PERRYSBURG HEIGHTS COMMUNITY CENTER GRANT

Ms. Rathburn spoke about a reoccurring \$20,000 donation that the city grants to the Perrysburg Heights Community Center. The Motion to forward this on to Council was brought by Cory Kuhlman. All in favor 3-0 vote.

THE INTERLOCAL PURCHASING SYSTEM

Ms. Rathburn stated that this is a request to join a purchasing program. The I.T. department would like to purchase through this program. The Motion to forward this on to Council was brought by Mark Weber. All in favor 3-0 vote.

OI CRA

Ms. Rathburn states that this is a 10 year CRA that was extended by Council on June 18, 2024. OI has asked to rescind the extension and legislation is required to take this action. The Motion to forward this on to Council was brought by Mark Weber. All in favor 3-0 vote.

FINANCE DIRECTOR'S REPORT

Ms. Rathburn presented the Finance Director's Report. Ms. Rathburn and Ms. Trego responded to questions regarding expenditures over \$5,000. Ms. Rathburn concluded by asking to have a special year end Finance Committee meeting on December 19, 2024, at 6:20pm.

Expenditures > \$5,000

OTHER BUSINESS

None.

ADJOURNMENT

There being no further business, the meeting adjourned at 4:27pm.

Respectfully submitted,

Mark Weber, Chairperson
Finance and Economic Development Committee

The next meeting is scheduled for December 19, 2024 at 6:20pm