

Minutes of Perrysburg Finance and Economic Development Committee

Meeting Held March 12, 2024

CALL TO ORDER - 4:00 PM

The meeting was called to order at 4:04 p.m. by Chairperson Mark Weber.

ROLL CALL

Committee members present were Mark Weber, Cory Kuhlman, and Tim McCarthy. Also present were Joe Fawcett, City Administrator, Tim Effler, Law Director, Amber Rathburn, Finance Director, and Khayla Trego, Deputy Finance Director.

APPROVAL OF 2/13/24 MEETING MINUTES

There being no objections, the minutes of the February 13, 2024 meeting were approved 3-0.

FINANCE DIRECTOR'S REPORT

Expenditures >\$5,000

There were no questions regarding the expenditures over \$5,000.00.

Income Tax Update

Ms. Rathburn stated that for the quarter to date, Income Tax receipts are up over first quarter 2023.

RESOLUTION OF PUBLIC PURPOSE FOR PROVIDING FOOD TO EMPLOYEES WORKING DURING THE SOLAR ECLIPSE EVENT APRIL 8, 2024

Ms. Rathburn explained that this would be for meals for Police, Fire, Service, and Public Utilities employees. They plan to have food at both fire stations and allow the other departments to stop at either place for meals. Mr. Weber asked if there is an amount for this. Ms. Rathburn responded that they do not have a full amount and it will be under the spending threshold. There being no objections, this is being forwarded 3-0 to City Council.

OTHER BUSINESS

Discussion on ARPA funds

Mr. Fawcett explained that the plan is to essentially use the remaining ARPA funds to pay for general governmental services, specifically Police or Fire salaries. Then that same remaining amount would be used from the general fund to create a project support fund relating to the downtown improvement project.

Specifically, \$25,000 would be set aside for marketing and advertising such as signage, social media campaigns, tv and print ads. \$400,000.00 would be for one-time business grants to pay for potentially follow on physical improvements to the individual businesses or properties in downtown. The remaining approximately \$40,000.00 would be for reserve funding for emergency efforts or extraordinary situations.

Mr. Fawcett stated that they would need the concurrence of Finance Committee, as well as City Council, to allow for the ARPA funds to be used for general governmental services. Ms. Trego noted that one of the concerns with the ARPA funds is timing because it must all be obligated by the end of this year. Mr. McCarthy stated that, constitutionally, we could not replace potential lost profits of businesses. Mr. Fawcett responded that the grants would be to help with physical improvements.

Mr. Kuhlman suggested not having a cap on the grants per business and have businesses submit applications by a particular deadline. He also suggested that the application states that they have a right to seek reimbursement, with a junior lien, in case there is a land sale, so they cannot capitalize on the investment that the city made. Mr. Weber noted that the improvement could be to widen an entry way, which would have to go through Historic Landmarks Commission. The Committee members thanked Mr. Fawcett and added that it sounds like a great plan.

Discussion on Legislation for Capital Purchases

Ms. Rathburn stated that they are starting the conversation on having legislation at the beginning of the year, where it would list out the items from the budget that were approved and give authorization for purchases. She added that it would give them time for the three readings and the thirty days afterward, cutting down on emergency measures. Mr. Weber stated that he is all for streamlining a process. Mr. Fawcett added that it gives the staff the opportunity to exercise some professional judgment. Mr. Weber noted that they would still be working within the budgeted amounts. Mr. Kuhlman stated that he would still want to know if things came in below or above budget. Mr. Fawcett stated that they would still report to the appropriate Committee; it is to speed up the operations aspect. Ms. Trego added that all the items would be on the month expenditure over \$5,000.00 report as well.

ADJOURNMENT

There being no further business, the meeting adjourned at 4:26 p.m.

Respectfully submitted,

Mark Weber, Chairperson
Finance and Economic Development Committee

Next meeting: Tuesday, April 9, 2024 at 4:00 p.m.

