

FINANCE AND ECONOMIC DEVELOPMENT COMMITTEE

FEBRUARY 9, 2021

The meeting was called to order at 5:30 p.m. by Chairman Mark Weber. Committee members present were Deborah Born, Tim McCarthy, and Mark Weber. Also present were Bridgette Kabat, City Administrator, Kate Sandretto, Law Director, Dave Creps, Finance Director, Amber Rathburn, Deputy Finance Director, and Steve Bronder, Income Tax Commissioner.

APPROVAL OF MINUTES

Ms. Born stated that the minutes were already approved at the City Council meeting. Ms. Sandretto stated that what was given at the City Council meeting was a report of the meeting. With no further objections, the minutes of the December 8, 2020 committee meeting were approved.

FINANCE DIRECTOR'S REPORT

The Committee reviewed expenditures over \$5,000 for the month of January. There were questions regarding payments for the credit card bill, the comprehensive plan, paving on Stonecroft, speed signs, and tax software. All questions were answered by the Administration.

Mr. Creps reported that the balance in the Health and Welfare Fund as of January 31 was \$83,722.27. He said the balance was up a little at the end of the month, and we just received a \$74,000 reimbursement that will get added to that balance. Mr. Creps explained how the rates are calculated each year.

2021 AMENDED BUDGET

The proposed amended budget was distributed to the Committee. Ms. Kabat explained which items were carryovers from the 2020 budget and which items are new items. She reviewed the large dollar items that were carried over and those that were added in the budget amendment. She encouraged the Committee to email her with any questions they might have.

TAX COMMISSIONER'S REPORT

Mr. Bronder reported that income tax collections for the month of January were a little over \$1.9 million dollars which is flat compared to January of 2020. He said that he is anticipating that we will still see some lingering effects from the pandemic in this year's tax collections. Mr. Bronder explained that because the due dates were changed last year, the comparison from this year to last year may be skewed. He added that unemployment payments are not taxable at the local level.

Mr. Bronder requested approval of two ordinances that reflect changes to Chapter 891 of the Codified Ordinances. He said that they are basically housekeeping items that update the City Code to be consistent with the Ohio Revised Code. He said that one ordinance

amends our definition of pensions. Paragraph A was in place prior to the State's definition, and paragraph B adds the State language. The second ordinance adds a definition for retirement benefits to mirror the State language. Mr. Weber and Mr. McCarthy said that the ordinances look straight forward. The Committee agreed 3-0 to recommend approval.

There being no further business, the meeting adjourned at 6:05 p.m.

Respectfully submitted,

Mark Weber, Chairman
Finance & Economic Development Committee

Next meeting: Tuesday, March 9, 2021 at 5:30 p.m.