

FINANCE COMMITTEE

MAY 11, 2015

The meeting was called to order at 5:00 p.m. by Chairman Tom Mackin. Committee members present were Todd Grayson, Tom Mackin and Jim Matuszak. Also present were Dave Creps, Finance Director and Steve Bronder, Income Tax Commissioner.

FINANCE DIRECTOR'S REPORT

Mr. Creps distributed the report of expenditures over \$5,000 for the month of April, 2015. The Committee reviewed the expenditures and briefly discussed the refund of a sidewalk escrow account, Fort Meigs right-of-way, and design fees for Second Street parking.

Mr. Creps reported that the balance of the health insurance fund as of April 30, 2015 was \$152,073.17.

TAX COMMISSIONER'S REPORT

Mr. Bronder reported that collections for April were approximately \$3.6 million which is up 4% from last year. Year to date collections are \$7.9 million which is up 2.7% from the same period in 2014.

There being no further business, the meeting adjourned at 5:09 p.m.

Respectfully submitted,



Tom Mackin, Chairman
Finance Committee

Next regular meeting: Tuesday, June 9, 2015 at 5:00 p.m.