

FINANCE COMMITTEE

MAY 13, 2014

The meeting was called to order at 5:00 p.m. by Chairman Tom Mackin. Committee members present were Todd Grayson, Tom Mackin and Jim Matuszak. Also present were Dave Creps, Finance Director, Tim Fisher, Deputy Finance Director and Steve Bronder, Income Tax Commissioner.

FINANCE DIRECTOR'S REPORT

The Committee reviewed the list of expenditures over \$5,000 for the month of April. Mr. Matuszak asked about the payment for inspection fees. Mr. Creps explained that the City pays the fees for inspections of new development and then bills the developer. Mr. Matuszak asked about the payment for repairs to the air ducts in the police firing range. Mr. Creps said an issue was discovered with the ventilation system and this is to correct that problem.

Mr. Creps reported that the balance of the Health Insurance Fund as of April 30, 2014 was \$253,661.21. He said that claims are running a little higher than expected, and he has Matt Holzemer checking into it. Mr. Grayson asked if a report could be put together showing the mean, median and mode of the Health Insurance Fund Balance. Mr. Creps said that they can do that, but it may show more if they do it for claims and not the fund balance.

TAX COMMISSIONER'S REPORT

Mr. Bronder reported that April tax collections were over \$3.5 million dollars which reflects an increase of 3% over April, 2013. Year to date collections are running 6% higher than last year. There was discussion regarding net profit accounts. Mr. Bronder said that he runs a report at the beginning of each year to see the number of active accounts in each category and he will provide that to the committee. He also said he may be able to generate a report that shows a breakdown of tax revenue from W-2 income and the different tax schedules.

There being no further business, the meeting adjourned at 5:26 p.m.

Respectfully submitted,

Tom Mackin, Chairman
Finance Committee

Next meeting: Tuesday, June 10, 2014 at 5:00 p.m.