

FINANCE AND ECONOMIC DEVELOPMENT COMMITTEE

JUNE 8, 2021

The meeting was called to order at 5:31 p.m. by Chairman Mark Weber. Committee members present were Deborah Born, Tim McCarthy, and Mark Weber. Also present were Kate Sandretto, Law Director, Dave Creps, Finance Director, Amber Rathburn, Deputy Finance Director, and Steve Bronder, Income Tax Commissioner.

REFUSE LEVY

Ms. Sandretto stated that the next step for the refuse levy is approval of a resolution to send to the Board of Elections that places the levy on the ballot. It is a one mill levy for two years, and the Wood County Auditor has estimated that we will collect approximately \$792,680 per year. The Committee agreed 3-0 to forward the resolution to City Council.

FINANCE DIRECTOR'S REPORT

The Committee reviewed expenditures greater than \$5,000 for the month of May. Mr. Weber asked about the payment for fireworks. Mr. Creps explained that the City pays for them, and the CVB reimburses us. Ms. Born asked about a payment to Bergren Associates. Ms. Sandretto said that payment was for telemetry equipment that City Council passed a resolution for. Mr. McCarthy asked about runout fees for Frontpath. Mr. Creps said those are claims from the previous year processed this year by our former third-party administrator.

Mr. Creps reported that the balance in the health insurance fund as of May 31, 2021 was \$66,580.94. He said we have had a number of substantial claims, and the balance has been anemic. He said that he is expecting a reimbursement for the aggregate stop loss.

Mr. Creps requested approval of legislation regarding the certificate of estimated resources. He said this is an annual housekeeping item that is an exercise for the Wood County Auditor to tell us what we are going to collect in property taxes. He said that we will have better revenue numbers later in the year. There was a brief discussion about ambulance collections, and Ms. Sandretto said that she reached out to Fire Chief Ruiz who said that a lot of ambulance payments are from Medicaid and those payments could be delayed, and also because of the pandemic there were fewer runs to hospitals.

Mr. Creps recommended that the City renew the property and liability insurance with the Ohio Plan through Hylant Administrative Services at a cost of \$165,130. He said that there was one other bid received, but it was through a private insurer and was for \$214,976. Mr. McCarthy said that the Ohio Plan is a big enterprise and is widely used. The Committee recommended 3-0 to move this along to City Council.

TAX COMMISSIONER'S REPORT

Mr. Bronder reported 2020 and 2021 are atypical years because of the changes in due dates because of the pandemic. He said that collections for May were over \$2.5 million dollars which is an increase of 105% over May of 2020. He pointed out that there were no due dates last May. Year to date collections through the first five months of the year are approximately \$9.6 million dollars which is an increase of 20% over the first five months of 2020. Mr. Bronder said that compared to the first five months of 2019, year to date collections are down 7.5%.

OTHER BUSINESS

Ms. Born reported that Sophia Lustig has opened downtown.

There being no further business, the meeting adjourned at 6:01 p.m.

Respectfully submitted,

Mark Weber, Chairman
Finance & Economic Development Committee

Next meeting: Tuesday, July 13, 2021 at 5:30 p.m.