

FINANCE AND ECONOMIC DEVELOPMENT COMMITTEE

JUNE 26, 2017

The meeting was called to order at 5:02 p.m. by Acting Chairman Nelson Evans. Committee members present were Nelson Evans and Tim McCarthy. Jim Matuszak arrived at 5:18 p.m. Also present were Finance Director Dave Creps, Law Director Karlene Henderson, Deputy Finance Director Tim Fisher, and Tax Commissioner Steve Bronder.

FINANCE DIRECTOR'S REPORT

The Committee reviewed the expenditures greater than \$5,000 for the month of May. Mr. McCarthy and Mr. Evans had no questions, but when Mr. Matuszak arrived he questioned the payments to Voya and CSX and payments for the fireworks, ditch maintenance handbook, and police division staffing study.

Mr. Creps reported that the balance in the Health Insurance Fund at May 31, 2017 was \$354,375.49. He said that it is running fairly steady so far this year.

Mr. Creps distributed information regarding the certificate of estimated resources. He said that this is a housekeeping item we do every year and it must be submitted to Wood County. Mr. McCarthy said that he's not sure he understands the purpose of doing this. Mr. Creps said that at one time it was used for Local Government Funds, but no so much anymore. The Committee agreed 2-0 to recommend approval of the ordinance.

Mr. Creps distributed a handout showing historical information regarding the City's property insurance. He said that quotes were received from the Ohio Plan and PEP (Public Entities Pool). He said that we have been with the Ohio Plan for over thirty years. Ohio Plan's quote was \$138,268 and PEP's was about \$3,000 less. The Administration recommends staying with the Ohio Plan as they are a known commodity and we have no issues with them. Mr. McCarthy asked if the Ohio Plan is administered by Hylant, and Mr. Creps said that it is. Mr. Evans asked if there are costs involved with switching companies. Mr. Creps said that there are some costs, but not as many as with the health insurance. He added that each company is a little different. The Committee agreed 2-0 to recommend purchasing the City's property insurance from the Ohio Plan.

TAX COMMISSIONER'S REPORT

Mr. Bronder reported that collections for the month of May were \$1.1 million dollars which is up 13% from the same month last year. Year to date collections for the first five months of the year were \$9.4 million which is flat with last year. Mr. McCarthy asked if we are where Mr. Bronder expected we would be. Mr. Bronder said that he is actually pleasantly surprised with collections so far this year.

ECONOMIC DEVELOPMENT

Glenn Grisdale, the City's economic development consultant, requested approval to terminate the CRA agreement with Cousino WSB. He said that there were a lot of moving parts involved with that project and although the project may still happen, it will not happen on Flagship Drive. The Committee agreed 2-0 to terminate the agreement.

Mr. Grisdale requested approval of a CRA agreement with Cutting Edge Countertops. They are looking at a building addition to the existing facility to increase their manufacturing capacity. They will be adding skilled manufacturing jobs, technical CAD jobs, and logistic and warehousing jobs. The total new project investment is \$5,650,000. The project is due to start in August of this year and will be completed in March of 2018. The project will retain 30 full time jobs with payroll of \$1.35 million and create 40 plus jobs with payroll of \$1.65 to \$1.75 million over the next few years. Mr. Matuszak asked how much the company would save over the abatement period. Mr. Grisdale said that it would be about \$264,000. The Committee agreed 3-0 to recommend approval of the CRA agreement with Cutting Edge Countertops.

OTHER BUSINESS

Mr. Matuszak said that with regards to the legislation regarding food truck vendors, if it only applies to the right of way a lot of the questions raised at the City Council meeting do not apply. There was discussion regarding several issues including the fee, ice cream trucks, and food trucks at the Farmers' Market. Ms. Henderson was asked to make the following changes to the legislation regarding food trucks that was previously presented: it only applies to the right of way, revise the definition of food trucks so it is for trucks parked for over 15 minutes, and change the fee to \$100. Mr. Evans suggested that if a food truck vendor has a physical location in Perrysburg, they should have to follow all of the regulations but should not be charged the registration fee. Rick Ruffner was present and asked about the placement of picnic tables in the right of way near the food trucks and about the City picking up garbage from the food truck vendors.

There being no further business, the meeting adjourned at 6:07 p.m.

Respectfully submitted,

Jim Matuszak, Chairman
Finance and Economic Dev. Comm.