

FINANCE COMMITTEE

JULY 9, 2013

The meeting was called to order at 3:30 p.m. by Chairman Tom Mackin. Committee members present were John Kevern, Tom Mackin, and Sara Weisenburger. Also present were Mathew Beredo, Law Director, Dave Creps, Finance Director, Tim Fisher, Deputy Finance Director, and Steve Bronder, Income Tax Commissioner.

QUARTERLY LITIGATION REPORT

Mr. Beredo stated that the list was previously distributed to the Committee and it is short. The only issues are tax related and if the Committee had any specific questions, he recommended going into Executive Session. Mr. Kevern asked about payment plans for the Tax Division. Mr. Bronder said there were guidelines in place for payment plans prior to his tenure so there is consistency. He said that there are some deviations due to special circumstances like if a taxpayer is unemployed. Ms. Weisenburger asked if there is a process before legal action is taken against a taxpayer. Mr. Bronder said that several notices are sent before it is sent to the Prosecutor. He added that he meets with the Prosecutor, Public Defender, and the taxpayer to try and reach an agreement on the cases that are prosecuted.

QUARTERLY BANKING REPORT

Mr. Fisher called attention to the quarterly banking report that had been sent to the Committee. He said we are up slightly over March and there is nothing material to report.

FINANCE DIRECTOR'S REPORT

The Committee reviewed the list of expenditures over \$5,000 for the month of June.

Mr. Creps reported that the balance of the Health Insurance Fund as of June 30, 2013 was \$307,634.26 which is down a little. He stated that we have had an ongoing issue for which we made a onetime payment of approximately \$60,000, and we expect to be reimbursed for this in the future. Mr. Mackin asked about a situation with our administrators and claim reviewers. Mr. Creps said that Mr. Beredo has gotten involved, and he believes it has been resolved to the City's satisfaction.

Mr. Creps stated that information regarding the Certificate of Estimated Resources was distributed at last month's meeting. Ms. Weisenburger asked about the Police and Fire Pension Fund. Mr. Creps explained that the Charter mandates how this should be funded. Mr. Creps stated that this information is due at Wood County by July 20th. The Committee agreed 3-0 to recommend approval of the Certificate of Estimated Resources.

TAX COMMISSIONER'S REPORT

Mr. Bronder reported that income tax collections for the month of June were over one million dollars which is up 11% over the same period last year. Year to date collections

are up 7% over 2012. Mr. Bronder said that withholding is still running pretty strong and is 11% higher than the first half of 2012.

OTHER BUSINESS

Ms. Weisenburger asked about the status of the 2014 budget. Mr. Creps stated that worksheets have been distributed to Division heads and they will be having budget meetings the beginning of August.

There being no further business, the meeting adjourned at 4:08 p.m.

The next meeting is Tuesday, August 11, 2013 at 5:00 p.m.

Respectfully submitted,

Tom Mackin, Chairman
Finance Committee