

FINANCE COMMITTEE

AUGUST 12, 2014

The meeting was called to order at 5:00 p.m. by Chairman Tom Mackin. Committee members present were Tom Mackin and Jim Matuszak. Todd Grayson arrived at 5:03 p.m. Also present were Mathew Beredo, Law Director, Dave Creps, Finance Director, Tim Fisher, Deputy Finance Director, and Steve Bronder, Income Tax Commissioner.

FINANCE DIRECTOR'S REPORT

The Committee reviewed expenditures over \$5,000 for the month of July. Mr. Creps explained several of the items including payments to the State of Ohio for the City's state mandated audit, recreation program supplies, temporary help services, and pension contributions. Mr. Grayson asked if we bid out the HVAC maintenance contracts. Mr. Mackin explained how this has been handled in the past when he was on the Service Safety committee. Mr. Grayson questioned the charges for the postage machine lease and for postage. He asked that other communities be contacted to see if they still use postage machines or if they handle postage in a different manner.

Mr. Creps reported that the balance in the Health Insurance Fund as of July 31st was \$342,068.87. Mr. Matuszak questioned the duplicate administrative charges from April. Mr. Creps said that we were charged twice but those charges were deducted from a subsequent charge.

COSTCO REIMBURSEMENT

Mr. Beredo stated that this is not an action item; he wanted to update the Committee about the Costco portion of the intersection improvements at Eckel Junction Road and SR25. Costco has requested that the extra road work that they are required to do be done by the contractor that the City has hired to complete the intersection improvements. They will reimburse the City for these extra costs along with their proportional share of the intersection improvements. This item will also go to the Service-Safety Committee. We are waiting for numbers from Miller Brothers and will be doing a change order.

TAX COMMISSIONER'S REPORT

Mr. Bronder reported that the Income Tax Division collected over \$1.3 million for the month of July. This is up 13% over the same month last year. Year to date collections are at approximately \$11 million which is up 6% over the same period in 2013. Mr. Matuszak asked what the budgeted amount for income tax revenue is for 2014. Mr. Bronder said it is \$15.5 million.

OTHER BUSINESS

Mr. Mackin asked what money has been spent on the Administration's plan for downtown, and he asked if an RFP was done. Mr. Creps said he has not seen any bills.

Mr. Mackin asked that Mr. Creps look into these questions and get back to the Committee.

There being no further business, the meeting adjourned at 5:31 p.m.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Thomas G. Mackin". The signature is fluid and cursive, with a large initial "T" and a stylized "M".

Tom Mackin, Chairman
Finance Committee

Next meeting date: Tuesday, September 9, 2014 at 5:00 p.m.