

FINANCE COMMITTEE

AUGUST 13, 2013

The meeting was called to order at 5:00 p.m. by Chairman Tom Mackin. Committee members present were John Kevern, Tom Mackin, and Sara Weisenburger. Also present were Mathew Beredo, Law Director, Dave Creps, Finance Director, Tim Fisher, Deputy Finance Director, and Steve Bronder, Income Tax Commissioner.

SIDEWALK PROGRAM

Mr. Beredo stated that there is a provision under Ohio law that allows for assessing property owners for sidewalk installation or repair. The process is similar to the assessment process for sewer separation projects and is quite cumbersome. A more streamlined process, similar to the manner in which street trees and street lighting is handled, is working its way through the State legislative process. If approved, the Administration would probably recommend going that route as it is more streamlined. This was an informational item only; no action was requested or taken.

EXECUTIVE SESSION

Mr. Beredo requested that the Committee go into Executive Session for a general discussion regarding the possible disposition of property with regard to new development. Mr. Mackin moved to go into Executive Session. Mr. Kevern seconded and it was unanimously approved. The Committee went into Executive Session at 5:09 p.m. They returned from Executive Session at 5:24 p.m. No action was taken.

FINANCE DIRECTOR'S REPORT

The Committee reviewed the list of expenditures over \$5,000 for the month of July. There were questions regarding the payment to the auditors. Mr. Creps explained that this is a third party firm appointed by the State. Ms. Weisenburger asked about the credit card payment. Mr. Creps explained that management and the police sergeants have credit cards. He said that he watches these closely. Ms. Weisenburger also asked about the Digital Video Recorder for the Police Division. Mr. Creps said he will check on the details and get the information to the Committee.

Mr. Creps reported that the balance of the Health Insurance Fund as of July 31, 2013 was \$318,605.65. He said that a couple of weeks' worth of claims were not included, so the balance will go down.

Mr. Creps said that the last department budget meeting was held, and he is now working on getting the budget ready to go to the Mayor. He distributed a timeline that has been followed the last several years. The plan is to get the budget to City Council by the end of September.

Mr. Creps stated that he received the Certificate of Estimated Revenues from Wood County. He gave the Committee a spreadsheet that compares what is in the Certificate

versus what's in the budget. The Committee agreed 3-0 to recommend approval of a Resolution accepting the Certificate of Estimated Revenues.

TAX COMMISSIONER'S REPORT

Mr. Bronder reported that for the month of July they collected in excess of \$1.2 million, but it was down 2% from July of 2012. He said that he looked back and they still collected over \$100,000 more than in July 2011. Collections are up 6% year to date.

There being no further business, the meeting adjourned at 5:46 p.m.

The next meeting is Tuesday, September 10, 2013 at 5:00 p.m.

Respectfully submitted,

Tom Mackin, Chairman
Finance Committee