

FINANCE AND ECONOMIC DEVELOPMENT COMMITTEE

AUGUST 14, 2018

The meeting was called to order at 5:30 p.m. by Chairman Jim Matuszak. Committee members present were Jim Matuszak and Becky Williams. Tim McCarthy was absent. Also present were Dave Creps, Finance Director, Jon Eckel, Service Director, and Steve Bronder, Income Tax Commissioner.

CONVENTION AND VISITORS' BUREAU BUDGET

Mr. Matuszak distributed the CVB budget and read a note from Joe Lawless, Treasurer of the Convention and Visitors' Bureau Board. There was a brief discussion about the budget, and Mr. Matuszak asked that questions regarding the budget be sent to him and he will compile a list.

PURCHASE OF ROAD SALT

Mr. Matuszak stated that this is at the Finance Committee due to a timing issue. Mr. Eckel explained that we went out to bid with Toledo and Oregon for road salt. In the first round, no bids were received. In the second round, Detroit Salt offered the City of Perrysburg 4,000 tons at \$86.72 per ton for a total of \$346,880, but did not make an offer to Toledo or Oregon. Mr. Eckel said that the price is higher than the \$65.00 a ton we paid last year, but salt is harder to come by this year. He asked that this be approved as an emergency because Detroit Salt has agreed to hold the price until August 22, 2018. He said there is \$325,000 in the state highway fund this year, but the contract will also cross into next year. The Committee agreed 2-0 to recommend approval of the request.

FINANCE DIRECTOR'S REPORT

The Committee reviewed the list of expenditures greater than \$5,000 for the month of July. The Committee had questions about payments to Jones and Henry Engineers and InNow, LLC. Mr. Creps said that he will check into these payments and let the Committee know.

Mr. Creps reported that the Health Insurance Fund had a balance of \$402,212.34 as of July 31, 2018. He said the balance is climbing, but there are a couple of big outstanding claims. He said Mr. Holzemer is working on managing those claims.

Mr. Creps requested approval of a resolution accepting the amount and rates from the Wood County Budget Commission. He explained that this is the next step after the Certificate of Estimated Revenues that we sent to Wood County earlier this summer. He said that he needs to sit down with the Wood County Auditor about future millage for the police and fire pension funds, but that will not affect this report. The Committee agreed 2-0 to recommend approval of the resolution.

TAX COMMISSIONER'S REPORT

Mr. Bronder reported that tax collections for the month of July were \$1.2 million dollars which is up 2% from July of 2017. Year to date collections are \$12.6 million which is up 2.5% from 2017. Mr. Matuszak said that individual payments for prior years is down. He asked if that means more taxpayers are up to date. Mr. Bronder said that category is running up 3% for the year, and he has no explanation why it was down for July.

There being no further business, the meeting adjourned at 6:13 p.m.

Respectfully submitted,

Jim Matuszak, Chairman
Finance and Economic Dev. Committee

Next meeting: Tuesday, September 11, 2018 at 5:30 p.m.