

FINANCE COMMITTEE

SEPTEMBER 9, 2014

The meeting was called to order at 5:00 p.m. by Chairman Tom Mackin. Committee members present were Tom Mackin and Todd Grayson. Jim Matuszak was absent. Also present were Bridgette Kabat, City Administrator, Mathew Beredo, Law Director, Dave Creps, Finance Director, Tim Fisher, Deputy Finance Director, and Steve Bronder, Income Tax Commissioner.

FINANCE DIRECTOR'S REPORT

The Committee reviewed expenditures over \$5,000 for the month of August. Mr. Mackin said he was asked if the City sprayed for mosquitoes more this summer than in past years. Ms. Kabat said that she does not think we deviated from the schedule, but she said she would find out. Mr. Grayson asked about the payment for Jefferson Street right of way. Ms. Kabat stated that payment pertains to the Jefferson Street widening and extension.

Mr. Creps reported that the balance in the Health Insurance Fund as of August 31st was \$358,038.99.

Mr. Creps said that we recently sent the County our estimated revenues. The Budget Commission reviewed them and has returned a certificate of estimated revenues. All the amounts exceed the amounts in the budget. He said the Budget Commission was surprised we paid off the Way Public Library debt twelve years early. The Committee agreed 2-0 to recommend approval of a resolution accepting the certificate of estimated revenues.

The 2015 Budget was distributed to the Committee. Ms. Kabat reviewed the large dollar items and noted that the only new personnel requested are two new positions in the Court. She said the budget will be distributed to all City Council members, and the Administration will be more than happy to answer any questions they may have. Mr. Grayson asked if someone from the Court will be visiting the Committee to review their budget. Ms. Kabat said they can invite them. Mr. Grayson also questioned the budgeted amount for the roundabout at Carronade and Eckel Junction Road. He said he feels we should wait until there is a problem before we put in a three quarter million dollar improvement. Mr. Mackin said that can be sorted out when the Service-Safety Committee does their review of the budget. Ms. Kabat noted that a large amount of the dollars for the project are coming from a CMAQ grant.

TAX COMMISSIONER'S REPORT

Mr. Bronder reported that the Income Tax Division collected approximately \$914,000 for the month of August. This is up 1% over the same month last year. Year to date collections are at almost \$12 million which is up 5% over the same period in 2013. Mr. Grayson asked what the budgeted amount for income tax revenue is for 2014. Mr. Creps said it is \$15.5 million. Mr. Grayson asked what is budgeted for 2015. Mr. Creps said it is \$16,250,000.

OTHER BUSINESS

Ms. Kabat presented the Committee with a commercial lease agreement for a facility to house ADA accessible restrooms downtown. She said the 2015 budget has money allocated to make the necessary improvements by our staff and contractors. She said the lease is a five year, month to month lease for \$700 a month. The lease contains a renewal clause, but we are not locked in if something would become available to purchase. Mr. Grayson said he works with the owner of the property so he would be recusing himself from discussion. Mr. Mackin said the lease is an effort to address an obvious complaint and perhaps it is a good short term solution. He did not make a recommendation, but agreed to take it to full Council. He said he would like there to be two readings on the ordinance.

There being no further business, the meeting adjourned at 5:47 p.m.

Respectfully submitted,



Tom Mackin, Chairman
Finance Committee

Next meeting date: Tuesday, October 14, 2014 at 5:00 p.m.