FINANCE COMMITTEE

OCTOBER 8, 2013

The meeting was called to order at 5:00 p.m. by Chairman Tom Mackin. Committee members present were John Kevern, Tom Mackin, and Sara Weisenburger. Also present were Bridgette Kabat, City Administrator, Mathew Beredo, Law Director, Dave Creps, Finance Director, Tim Fisher, Deputy Finance Director and Steve Bronder, Income Tax Commissioner.

APPOINTMENTS TO WAY LIBRARY BOARD

The Committee was provided with applications and résumés of Lynn Siedlecki and Williams Davis Jr., candidates for the Way Library Board prior to the meeting. Ms. Siedlecki was present, but Mr. Davis was unable to attend. Mr. Mackin thanked Ms. Siedlecki for her willingness to serve, and the Committee agreed 3-0 to recommend that both candidates be appointed to the Way Library Board.

QUARTERLY LITIGATION REPORT

The Committee reviewed the quarterly litigation report and agreed that there was no need to go into Executive Session to discuss it.

QUARTERLY BANKING REPORT

Mr. Fisher stated that there was nothing material to report for the third quarter. A CD came due and it was reinvested. Mr. Mackin asked if everything is working well with Huntington. Mr. Fisher said everything is going good with both Huntington and Fifth-Third Banks.

HAWTHORNE DEVELOPMENT LAND SWAP

Ms. Kabat said that the Administration requests an Executive Session for the purpose of discussing the possible acquisition and/or disposition of real estate. Mr. Mackin moved that the Committee go into Executive Session at 5:07 p.m. Seconded by Ms. Weisenburger. The Committee returned from Executive Session at 5:31 p.m.

Mr. Beredo stated that the Administration requests that the Committee recommend to City Council approval of a transfer of property with respect to the Hawthorne subdivision as proposed, specifically the transfer of open green space in exchange for a portion of City owned property that is south of Coe Court. In addition, the developer will build a road to extend Ringle Road south of its current stub. Mr. Mackin clarified that approval of this request would allow the City to enter into a contract regarding this issue. Mr. Beredo said it would. The Committee agreed 3-0 to recommend approval of this request.

FINANCE DIRECTOR'S REPORT

The Committee reviewed the list of expenditures over $5,000 for the month of September. There was discussion regarding the Perry Commons lift station, mosquito spray, dental insurance, and the assistant Prosecutor's bill.

Mr. Creps reported that the balance of the Health Insurance Fund as of September 30, 2013 was $263,801.83. The balance is up a little from the prior month. Mr. Creps said again that he has reason to be cautiously optimistic that claims will level out for the rest of the year.

Mr. Creps requested approval of an ordinance approving the codification updates. Ms. Weisenburger asked if this is just approving the ordinances that have already been approved. Mr. Creps said that this is a housekeeping measure that approves the updates to the Code Book and the Codified Ordinances that are available through the City's website. The Committee agreed 3-0 to recommend approval of this request.

TAX COMMISSIONER'S REPORT

Mr. Bronder reported that the Tax Division ended the third quarter on a strong note and collections were up 22% over September of 2012. He stated that this is due to a onetime event similar to what happened in March. Mr. Mackin asked what it would have been without this event. Mr. Bronder said that we probably would have been up 1%. Overall for the year collections are up 7%. Ms. Kabat noted that without the events in March and September, collections would be up about 4% for the year.

Mr. Bronder stated that there is a member of the Board of Income Tax Review who will not be continuing on for a new term, so there will be a vacancy as of the end of the year.

2014 BUDGET DISCUSSION

Ms. Kabat reviewed the list of major equipment, capital projects, and new personnel contained in the 2014 budget. She asked the Committee to contact her or Mr. Creps if they have any questions.

There being no further business, the meeting adjourned at 6:04 p.m.

Respectfully submitted,

Tom Mackin, Chairman
Finance Committee

The next meeting is Tuesday, November 12, 2013 at 5:00 p.m.