

FINANCE AND ECONOMIC DEVELOPMENT COMMITTEE

OCTOBER 24, 2016

The meeting was called to order at 5:06 p.m. by Chairman Jim Matuszak. Committee members present were Nelson Evans and Jim Matuszak. Tim McCarthy arrived at 5:25 p.m. due to circumstances beyond his control. Also present were City Administrator Bridgette Kabat, Finance Director Dave Creps, and Tax Commissioner Steve Bronder.

FINANCE DIRECTOR'S REPORT

The committee reviewed the schedule of expenses over \$5,000 for September. Mr. Matuszak asked about the payment to Synagro. Ms. Kabat explained that it was for solid waste land application. Mr. Matuszak also asked how many chaise lounge chairs were purchased for the pool for \$5,238. Mr. Creps said that he remembers that they were not that expensive but he can't remember exactly how many. Ms. Kabat said she would check with Mr. Eckel and let the committee know. Mr. Nelson did not have any concerns with the September schedule of expenses in excess of \$5,000.

Mr. Creps reported that the balance in the Health and Welfare Fund as of September 30, 2016 was \$390,486.42, which continues the downward trend. He explained that the administration has been transferring about \$25,000 less into the fund each month so the degree of the downward trend in the fund balance has not been unexpected. He said that so far the quotes the administration has received for next year have come in good and it looks like the worst case scenario will likely be that the rates remain flat.

Mr. Creps further explained to the committee that every five years the city is required under the Ohio Revised Code to go out to bid for its banking services. Mr. Matuszak asked what services that includes, and Mr. Creps explained that it is our depository services. Mr. Matuszak asked if it also includes investment services. Mr. Creps said that it does not include investments as he, in fact, has the authority to move that money under the city's investment policy. Mr. Matuszak asked if we changed banks the last time we went to bid, and Mr. Creps said that we did not. The contract for the new services will be effective March 1, 2017. The committee acknowledged the requirement to request bids for the banking services and therefore agreed 2-0 to recommend approval of the administration's request.

TAX COMMISSIONER'S REPORT

Mr. Bronder reported that income tax collections for September were a little over \$1.5 million, which is up 28% from the same month last year. Mr. Bronder explained that last year 3rd quarter estimated payments were due in October and this year they were due in September under the new rules. It was noted that due to the new rules, this year's tax collections will also include the 4th quarter estimated payments in December. Under the old rules, the 4th quarter estimated payments were not due until January of the following year. Consequently, the cumulative effect of the new rules with respect to

the due dates for quarterly estimated payments will be to include the receipt of five quarterly estimated payment cycles, rather than four, in this year's collections (the 4th quarter of 2015 and all four quarters for 2016). Year-to-date collections through September were \$14.7 million, which is up 8.8% from the same period last year.

2017 BUDGET

The committee had no questions or comments for discussion regarding the budget at this time.

OTHER BUSINESS

Mr. Matuszak said that it has been a while since the committee had received a list of outstanding litigation. Ms. Kabat said that she will have Ms. Henderson get a list out to them.

There was a brief discussion regarding food trucks. Mr. Matuszak asked the other committee members if they had a chance to review the information he distributed at the last meeting. Mr. Evans said that he looked at it but the only aspect he would think about doing is perhaps a registration fee of \$50. Mr. McCarthy said that, with respect to the Overland ordinance it appears that once the food trucks registered they could go anywhere but they could not be in the right of way for any length of time. On the topic of location, Ms. Kabat informed the committee that the law director said that she has concerns that a couple of the ordinances that she had provided and were distributed as examples "restricted location" and that they would not, in her opinion, withstand a challenge. Ms. Kabat promised to check with Ms. Henderson to get more information regarding her concerns. Ms. Kabat informed the committee that really only one individual has contacted the administration with concerns regarding the food truck presence in Perrysburg. Mr. Matuszak informed the committee that he has been contacted by about ten downtown merchants and or individuals that are not in favor of the food trucks.

Mr. Creps said that the committee's December meeting date needed to be changed so that it could be held prior to the 2nd city council meeting in December so legislation regarding health insurance could be considered at that meeting. The committee agreed to move the December meeting to Wednesday, December 14, 2016 at 5:00 p.m.

There being no further business, the meeting adjourned at 5:44 p.m.

Respectfully submitted,

Jim Matuszak, Chairman
Finance and Economic Dev. Comm.

Next meeting: Monday, November 28, 2016 at 5:00 p.m.