

ECONOMIC DEVELOPMENT COMMITTEE

MARCH 18, 2015

The meeting was called to order at 5:04 p.m. by Chairman John Kevern. Committee members present were: John Kevern, Rick Rettig and Barry VanHoozen. Also present was Economic Development Consultant Glenn Grisdale.

2014 TAX INCENTIVE REVIEW COMMITTEE REPORT

Mr. Grisdale presented the committee with a report on the status of the City's current abatements. He said that they are all in compliance except for O-I who is requesting an amendment to their CRA. Mr. Grisdale said that O-I's CRA called for creation of 45 jobs. They have met the amount of payroll they were supposed to create, but it is from 25 jobs. They are requesting that the number of jobs required be reduced from 45 to 25 and that the start date of the CRA be changed from 2014 to 2015. The Committee agreed 3-0 to recommend approval of the CRA amendment for O-I.

PENDING CRA APPLICATION

Mr. Grisdale presented the committee with an application for an abatement for TarpStop. He said that they had planned on moving near SR582 but the zoning change was denied so they would like to expand at their current location. The abatement is for \$420,000 in real property improvements. Mr. Grisdale said that no action is requested at this time; this item will be considered at the next meeting.

There being no further business, the meeting adjourned at 5:54 p.m.

Respectfully submitted,

John Kevern, Chairman
Economic Development Committee

Next meeting: Wednesday, April 15, 2015 at 5:00 p.m.