

ECONOMIC DEVELOPMENT COMMITTEE

MARCH 19, 2014

The meeting was called to order at 5:00 p.m. by Chairman John Kevern. Committee members present were: John Kevern, Rick Rettig and Barry VanHoozen. Also present were City Administrator Bridgette Kabat, Law Director Mathew Beredo, and Economic Development Consultant Glenn Grisdale.

CRA ABATEMENT – COMMERCE MEDICAL PARTNERS LLC/HOPE MITCHELL, MD

Mr. Grisdale stated that Dr. Mitchell is requesting abatement on \$477,000 in real property improvements for construction of a new building at 815 Commerce Drive. The terms of the abatement are 75% for ten years and as always, the schools will be held harmless. Penta and the Perrysburg Schools have been notified and are on board with this request. Dr. Mitchell is a dermatologist and has been in Perrysburg since 1998. She said she has a large patient base in the area and is currently in leased space. She feels it is in her best interest to build, and the abatement would allow her to stay in the area and within her budget. Dr. Mitchell plans to create three jobs within three years with \$100,000 in payroll.

Mr. Kevern asked about the vacant building on Commerce Drive. Dr. Mitchell said that she offered to purchase a portion of that building, but the owner wants to sell the whole thing. Mr. VanHoozen asked how much of the new building Dr. Mitchell would occupy. She stated that it will be a 5,000 square foot building and she will occupy 100% of it. Mr. Rettig asked if Dr. Mitchell foresees bringing in a partner. Dr. Mitchell said that she does not, but she does have physician assistants that work with her.

The Committee agreed 3-0 to recommend approval of the CRA abatement as requested.

TAX INCENTIVE REVIEW COMMITTEE REPORT

Mr. Grisdale explained that before March 31st of each year, any community that provides tax abatement has to appear before the Tax Incentive Review Committee (TIRC). Mr. Grisdale said that all companies receiving tax abatement have met or exceeded the requirements of the property investment and job creation, and all school payments are current.

There was a general discussion regarding CRA abatements, and Mr. Grisdale agreed to provide a brief overview at the next meeting.

Next meeting: Wednesday, April 16, 2014 at 5:00 p.m.

There being no further business, the meeting adjourned at 5:40 p.m.

Respectfully submitted,

John Kevern, Chairman
Economic Development Committee