

SPECIAL ECONOMIC DEVELOPMENT COMMITTEE

APRIL 7, 2015

The meeting was called to order at 6:00 p.m. by Chairman John Kevern. Committee members present were: John Kevern, Rick Rettig and Barry VanHoozen. Also present was City Administrator Bridgette Kabat.

Ms. Kabat explained that every few years, the State of Ohio requires that we renew our fund administration agreement with the State regarding the administration of our Revolving Loan Fund. She said Mr. Beredo reviewed the document and it is the same as in past years. The Committee had a general discussion regarding the Revolving Loan Fund and how the interest rate is set. The Committee agreed 3-0 to recommend approval of the ordinance authorizing the City to enter into an agreement with the State.

There being no further business, the meeting adjourned at 6:03 p.m.

Respectfully submitted,

John Kevern, Chairman
Economic Development Committee

Next meeting: Wednesday, April 15, 2015 at 5:00 p.m.