

ECONOMIC DEVELOPMENT COMMITTEE

SEPTEMBER 17, 2014

The meeting was called to order at 5:08 p.m. by Chairman John Kevern. Committee members present were: John Kevern and Barry VanHoozen. Rick Rettig was absent. Also present were City Administrator Bridgette Kabat and Economic Development Consultant Glenn Grisdale.

CRA REQUEST

Jeff Bucher CEO of Citizen Holdings Limited dba Citizens Advisory Group was present to request CRA abatement. Mr. Grisdale said the request is for 75% abatement for ten years for \$450,000 in new real property at 770 Commerce Drive. He said the overall investment cost is actually higher, but they are requesting abatement on only \$450,000. Construction should be completed by December 1, 2015, so the abatement period will be 2016-2025. They will retain five jobs with estimated payroll of \$450,000 and will create two new full time jobs with payroll of \$110,000 or more within the next 36 months. Mr. Grisdale stated that the school agreements have been completed. Mr. Kevern asked what kind of business this is. Mr. Bucher said that they do financial planning, insurance and investments. Mr. Kevern asked if there is anything unusual about this application, and Mr. Grisdale said there is not.

The Committee agreed 2-0 to recommend approval of the CRA abatement for Citizen Holdings Limited.

OTHER BUSINESS

Ms. Kabat stated that normally notices regarding liquor permits are reviewed by the Service-Safety Committee, but one was inadvertently left off the last agenda. EEK Enterprises dba Taste of Toledo at Levis Commons is requesting a liquor permit. The Police Chief has said he has no problem with the request. The Committee agreed 2-0 that no hearing be required regarding this request.

There being no further business, the meeting adjourned at 5:15 p.m.

Respectfully submitted,

John Kevern, Chairman
Economic Development Committee

Next meeting: Wednesday, October 15, 2014 at 5:00 p.m.