

CRA HOUSING COUNCIL
DECEMBER 21, 2016

The meeting was called to order by Glenn Grisdale at 4:11 p.m. Committee members present were Seth Hudson, Joe Lawless, Tim McCarthy, Barry VanHoozen, and Brody Walters. Tom Hosler was absent. Mr. Grisdale stated that this annual meeting is a requirement under the Ohio Revised Code, and an inspection of CRA properties needs to take place annually.

APPOINTMENT TO COMMITTEE

Mr. Lawless moved to appoint Kraig Mackett to the Housing Council for a term ending December 31, 2019. Mr. VanHoozen seconded the motion, and it was unanimously approved. Mr. Mackett was in attendance.

APPROVAL OF MINUTES

Mr. Hudson moved to approve the minutes of the December 3, 2015 meeting. Mr. Lawless seconded. Ayes: Hudson, Lawless, VanHoozen, and Walters (4). Abstain: Mackett and McCarthy (2).

REVIEW OF CRA PROPERTIES

Mr. Grisdale reviewed the properties with CRA's. He said that the total valuation of the abated property is \$17,060,360. He said that three CRA's expire this year: Cargotec/Hiab, Frazier Machine, and Echo Properties. Two CRA's will begin next year: Citizens' Holdings (CAG) and Nineteen Point Nine (Brodie Optometry). Two CRA's are being rescinded because the properties were sold: Perfect Packaging and RIMA Properties. There was some discussion about how the CRA program would work if residential properties were included. Mr. Grisdale explained that the challenge is that the tax savings is based on the valuation of the improvements, not the actual cost of the improvements.

There being no further business, Mr. Lawless moved to adjourn the meeting at 5:00 p.m. It was seconded by Mr. Hudson and was unanimously approved.

Respectfully submitted,

Mary Jo Sutton